Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See	STATEMENT OF CHANC
obligations may continue. See	

TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Galbraith Kenneth						2. Issuer Name and Ticker or Trading Symbol MACROGENICS INC [MGNX]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Gaivia	tui Keime	<u>:U1</u>			1					_	_)	Directo	r		10% Ov	vner	
(Last)	(F	irst)	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 05/18/2017								1	Officer below)	(give title		Other (s below)	pecify	
9704 MEDICAL CENTER DRIVE																				
							4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street)	HIE M	ID.	20050											<u> </u>		iled by One	e Repo	orting Perso	n	
ROCKVILLE MD 20850															Form filed by More than One Reporting					
(City)	(S	tate)	(Zip)												Persor	l				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Execution Date,			Transaction Dispose Code (Instr. 5)		Disposed	ties Acquir d Of (D) (In	red (A str. 3,	N) or , 4 and	5. Amour Securitie Beneficia Owned F	es Formally (D) (Following (I) (I		n: Direct r Indirect estr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) (D)	r F	Price	Reported Transact (Instr. 3 a	action(s)			(Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/\)	ate, Tr	4. Transaction Code (Instr. 8)		n of E		6. Date Exercisable and Expiration Date (Month/Day/Year)		!	7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4)		curity	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transactie (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				C	Code	v	(A)		Date Exercisabl		Expiration Date	Title	or Nu of	nount mber ares						
Stock Option (right to buy)	\$19.57	05/18/2017			A		10,000		(1)	0	5/18/2027	Common Stock	10	,000	\$0	10,00	0	D		

Explanation of Responses:

1. The option will vest and become exercisable in monthly, cumulative 1/12th increments (rounded upwards to whole shares) beginning one month from the date of grant.

Remarks:

/s/ Lynn Cilinski, Attorney-in-

Fact

** Signature of Reporting Person

Date

05/22/2017

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.