FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D.C. 20549 | |
|------------------------|--|
|------------------------|--|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|-----------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average but | urden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(h)

| | ction 1(b). | nue. See | | Filed | | | | | | | ties Exchang mpany Act o | | | 34 | | nours | per res | sponse: | 0.5 |
|---|---|-----------------------------------|------------|---------------------------------|----------------|---|---|--------|----------------|-------------------|--|---------------------------------|--------------------|--|---|---|---|--------------------------------------|---|
| 1. Name and Address of Reporting Person* BIOTECH TARGET N V | | | | | | | | | cker or T | | | ationship c all app Direc | licable) | Ü | Person(s) to Issue | | | | |
| (Last) (First) (Middle) ARA HILL TOP BUILDING, UNIT A-5, PLETTERIJWEG OOST 1 (Street) CURACAO P8 00000 | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/23/2022 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Officer (give title Other (s below) below) | | | | |
| | | | | | 4. If <i>i</i> | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting | | | | |
| (City) | (Si | tate) (| Zip) | | | | | | | | | | | | Perso | ori | | | |
| 4 Tid | 0 | | l - No | | | _ | | | i - | l, Dis | posed of | | | | | | | | 7 Not |
| 1. Title of Security (Instr. 3) | | | | 2. Transac Date (Month/Da | | Ex if | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Code | action (Instr. | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5) | | | (A) or 3, 4 and | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| <u> </u> | G. I | | | 10/02/6 | 2022 | | | | Code | V | Amount | _ | , | Price | (Instr. | ction(s) 3 and 4) | | <u> </u> | |
| Common Stock Common Stock | | | 12/23/2022 | | _ | | | P | ⊬ | 200,000 | _ | | \$5.884 \$5.609 | 8,729,963 8,929,963 | | D D | | | |
| Johnnon | - Stock | | | | | | | | | <u> </u> | osed of, | | | <u> </u> | | | | D | |
| Derivative Security (Instr. 3) | Conversion or Exercise Price of Derivative Security | Date (Month/Day/Year) | if any | ion Date, n/Day/Year) | Code | action of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | (Monti | ition Day/\ | | Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | g Sec (Ins | ivative derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | | Form: Direct (D) or Indirec (I) (Instr. 4 | | Beneficia Ownersh t (Instr. 4) | |
| | | | | | Code | v | (A) (D) | | Date Exerci | sable | Expiration Date | Title | or Nun of | ount mber ires | | | | | |
| | | f Reporting Person | * | | | | | , | , | | , | | , | · | | | , | | |
| | LL TOP BI | (First) UILDING, UNI DOST 1 | , | ddle) | | | | | | | | | | | | | | | |
| (Street) | AO | P8 | 000 | 000 | | | | | | | | | | | | | | | |
| (City) | | (State) | (Zip | o) | | | | | | | | | | | | | | | |
| | nd Address o | f Reporting Person | * | | | | | | | | | | | | | | | | |
| (Last) | RTSTRAS | (First) SE 6 | (Mi | ddle) | | _ | | | | | | | | | | | | | |
| (Street) | FHAUSEN | V8 | CI | H-8200 | | - | | | | | | | | | | | | | |

Explanation of Responses:

(State)

(Zip)

(City)

Biotech Target N.V. is a wholly-owned subsidiary of BB Biotech AG. Accordingly, BB Biotech AG may be deemed to be the indirect beneficial owner of the securities of MacroGenics, Inc. held directly or indirectly by Biotech Target N.V. This Form 4 is filed jointly by BB Biotech AG and Biotech Target N.V.

/s/Ivo Betschart 12/28/2022 /s/Martin Gubler 12/28/2022

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.