Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATE	MENT OF CHANGES IN BENEF	FICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Karrels James						2. Issuer Name and Ticker or Trading Symbol MACROGENICS INC [MGNX]								heck a	all applic Directo	able)	g Pers	son(s) to Iss 10% Ov Other (s	/ner
(Last) 9640 ME	`	irst) ENTER DRIVE	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 12/12/2014									below) `		below) nd Secretary		
(Street) ROCKVILLE MD 20850 (City) (State) (Zip)				4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)								individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
		Tab	ole I - Nor	n-Deriv	vative	e Se	curities	s Acc	quired, [Disp	osed o	of, or Be	neficia	lly O	wned				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					Execution I			3. Transac Code (In				ed (A) or tr. 3, 4 an	d S E	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	(A) oi (D)	Price	т	Transaction(s) (Instr. 3 and 4)				(111501. 4)	
		•	Table II -					•	uired, Di	•				/ Ow	/ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transactio Code (Inst		n of		6. Date Exercisable Expiration Date (Month/Day/Year)			d 7. Title and Am of Securities Underlying Derivative Sec (Instr. 3 and 4)		Der Sec	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transactie (Instr. 4)	Over Section Over	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisable		xpiration ate	Title	Amount or Number of Shares						
Employee Stock Option (right to	\$29.68	12/12/2014			A		40,000		(1)	1	2/12/2024	Common Stock	40,000		\$0	40,00	0	D	

Explanation of Responses:

1. 12.5% of the option becomes exercisable on June 12, 2015 and the remaining 87.5% vests in 14 substantially equal quarterly installments thereafter.

Remarks:

/s/Lynn Cilinski, attorney-in-

** Signature of Reporting Person

12/16/2014

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.