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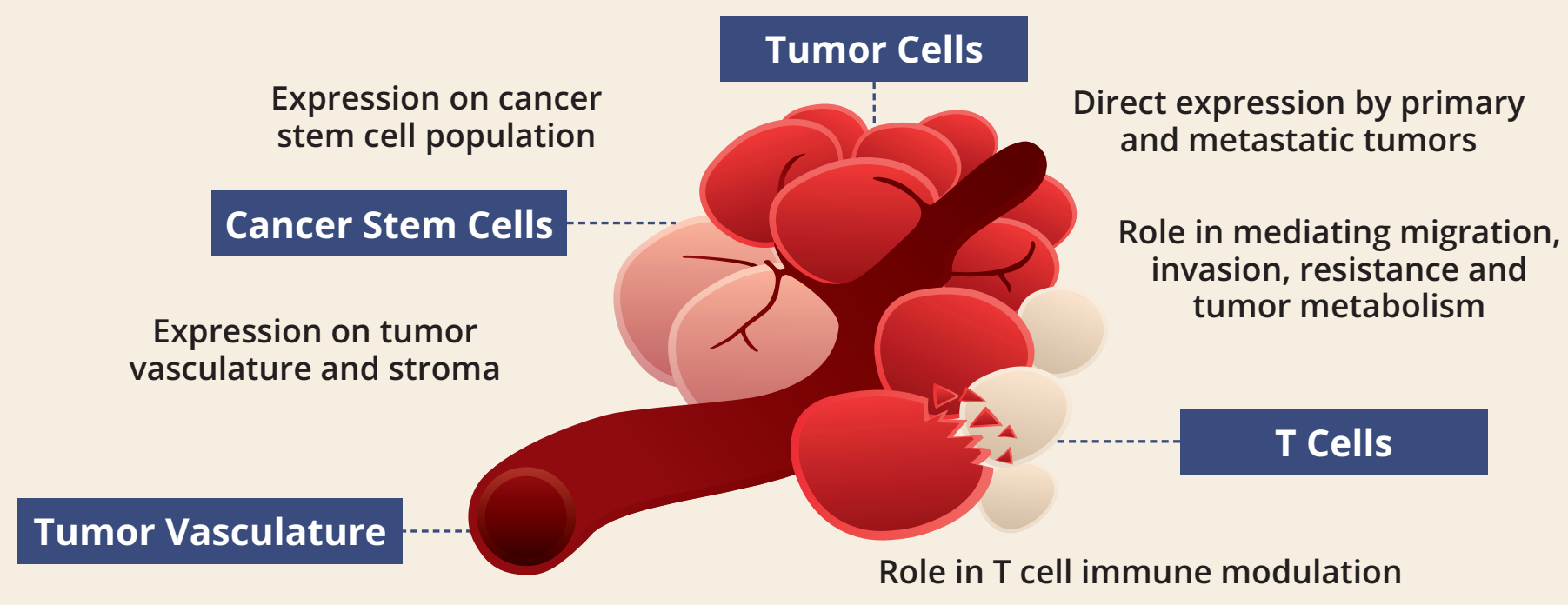
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Background

Rationale for Targeting B7-H3 in Cancer



- B7-H3 expression associated w/adverse clinical features/outcome in various solid tumors
- B7-H3 expression may inversely correlate w/responsiveness to anti-PD-1 therapy*

* Yonesaka, et al., CCR, 2018

High Rate of B7-H3 Positivity Across Broad Range of Solid Tumors

Majority of B7-H3 positive tumors express high levels of B7-H3 (i.e., 2+ or above)

Fixed Tumor MicroArray	IHC Summary of >1,400 Tumor Tissue Samples Screened	
	B7-H3 Positive*	2+ or Above
Potential Indications:		
Head and Neck	19/19	100%
Kidney Cancer	77/78	99%
Glioblastoma	65/66	98%
Thyroid Cancer	34/35	97%
Mesothelioma	41/44	93%
Melanoma	132/146	90%
Prostate Cancer	88/99	89%
Pancreas Cancer	69/78	88%
Bladder	134/156	86%
Lung Cancer	324/379	85%
Breast Cancer	189/249	76%
Ovarian Cancer	59/79	75%

* Limited expression in normal tissue → favorable profile for targeting B7-H3 with CD3 bispecific (orlotamab, SITC P305, P366) and/or ADC (MGC018, SITC P306)

* B7-H3 positivity reflects any grade staining via fixed tumor microarray; B7-H3 is expressed on tumor cells as well as tumor-associated vasculature.

Enoblituzumab: Fc-optimized, Anti-B7-H3 Antibody

- Candidate: Humanized, Fc-optimized anti B7-H3 antibody

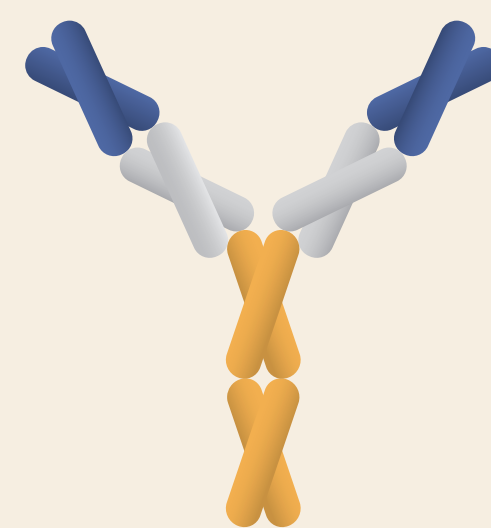
Function/MoA:

- Enhances Fc-mediated activities, including ADCC
- Increases binding to activating FcγR, CD16A, including low-affinity allele
- Decreases binding to inhibitory FcγR, CD32B
- Coordinate engagement of innate and adaptive immunity

Key Clinical Programs:

- Phase 1b combination study (with pembrolizumab) enrolled
- Investigator-sponsored study ongoing in neoadjuvant prostate cancer (SITC P338)
- Combination study with anti-PD-1 (MGA012*) planned

* Also known as INCMGA00012; see SITC P669, P313, P336.

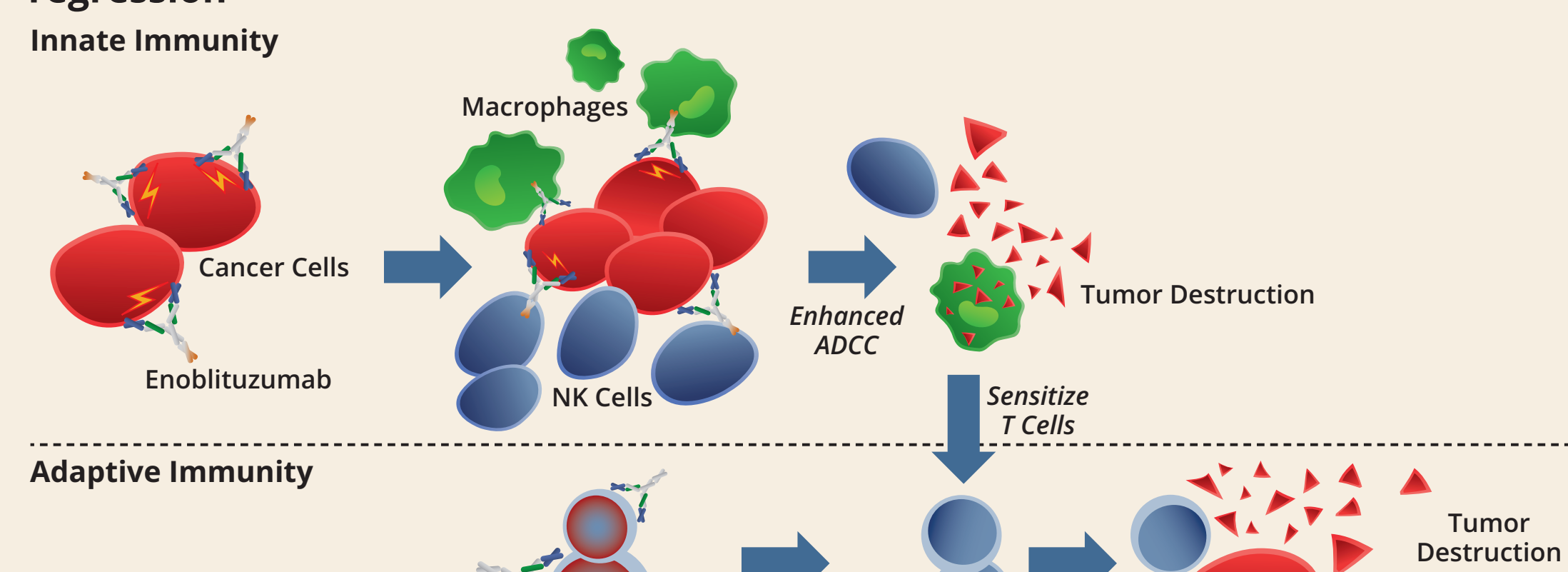


Rationale to Combine Enoblituzumab with Anti-PD-1

Hypothesis: Coordinate engagement of innate and adaptive immunity with enoblituzumab and anti-PD-1 may mediate greater antitumor activity than either single agent alone

- Activity of Fc-optimized antibody (margetuximab, anti-HER2) combined with pembrolizumab benchmarked favorably vs. historical anti-PD-1 monotherapy experience in gastric carcinoma¹
- Preliminary data indicates enoblituzumab can modulate T-cell repertoire in treated patients
 - Enhanced peripheral T-cell clonality and clone abundance²
 - Enhanced local T-cell infiltration in prostate cancer³
- Combined targeting of B7-H3 and PD-1/PD-L1 in preclinical tumor models can mediate greater antitumor activity than either single agent alone⁴
- NK cells may express PD-1, and PD-1/PD-L1 interaction can impair NK cell function
 - PD-1/PD-L1 blockade can enhance NK cell function and preclinical antitumor activity⁵

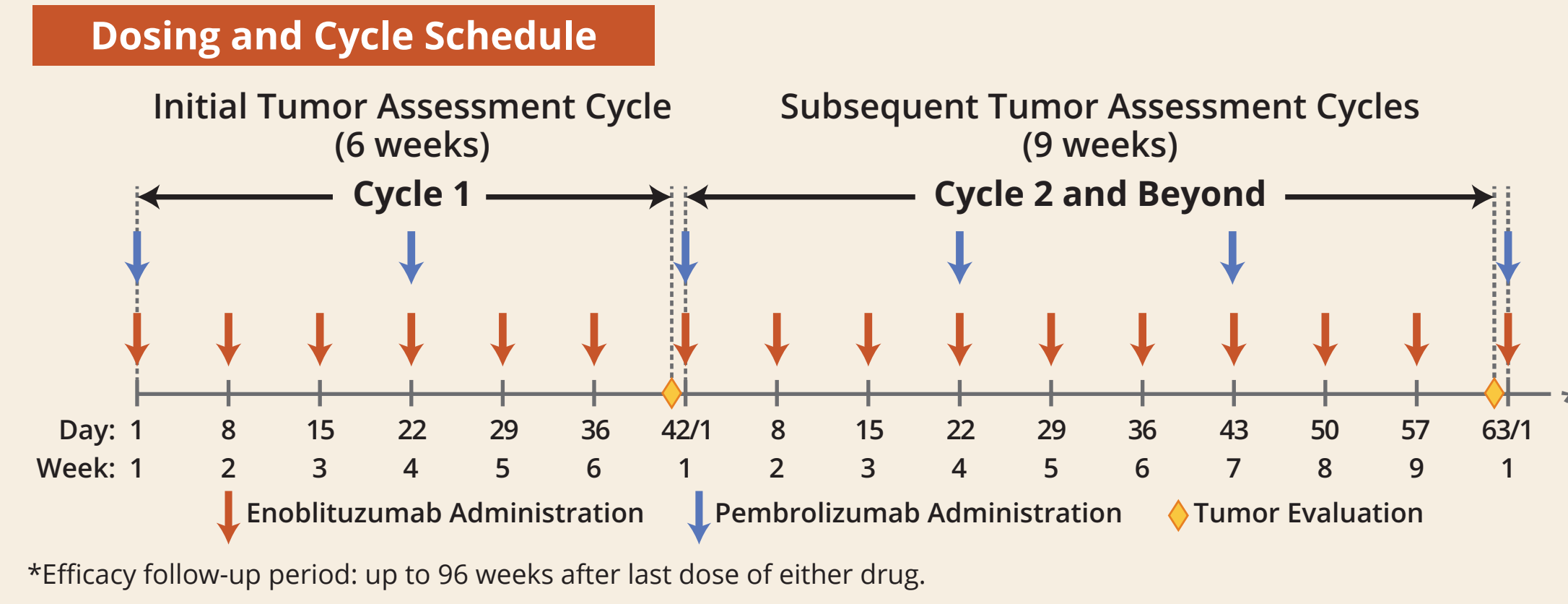
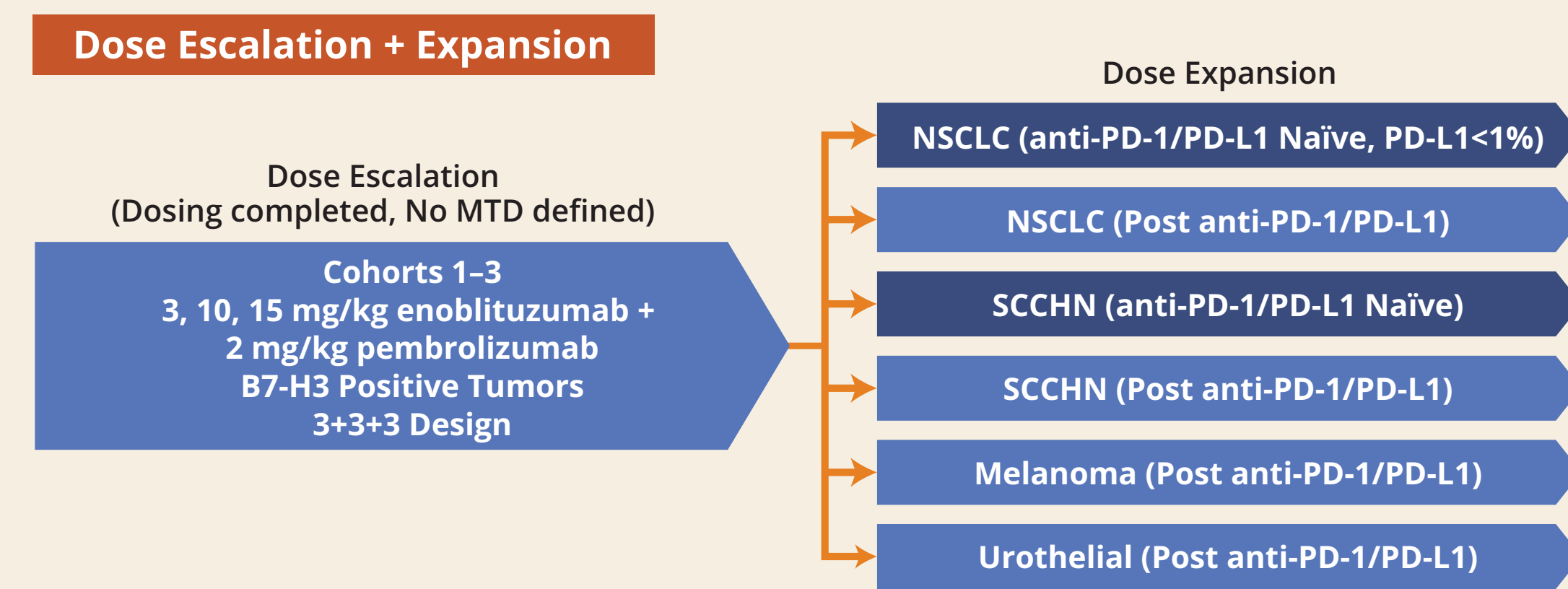
Coordinate engagement of innate and adaptive immunity to mediate tumor regression



1. Presented at ASCO 2018, 4030. 2. Unpublished. 3. Presented at SITC 2018, P338. 4. Lee, et al., Cell Research, 2017. 5. Hsu, et al., J Clin Invest, 2018.

Methods

Enoblituzumab + Pembrolizumab Study Design



* Efficacy follow-up period: up to 96 weeks after last dose of either drug.

Results

Safety Profile

Drug-Related Adverse Event (≥5% of Patients)	Number (%) of Patients		Immune-Related Adverse Events of Special Interest (AESI)	Number (%) of Patients	
	All Grades Total (N=133)	≥ Grade 3 (N=133)		All Grades Total (N=133)	≥ Grade 3 (N=133)
Any adverse event	115 (86.5)	36 (27.1)	Pneumonitis	5 (3.8)	2 (1.5)
Infusion-related reaction	73 (54.9)	9 (6.8)	Myocarditis	2 (1.5)	1 (0.8)
Fatigue	37 (27.8)	2 (1.5)	Diarrhea	1 (0.8)	1 (0.8)
Rash	14 (10.5)	1 (0.8)	Adrenal insufficiency	1 (0.8)	1 (0.8)
Nausea	12 (9.0)	0	Colitis	1 (0.8)	0
Pyrexia	12 (9.0)	0			
Lipase increased	11 (8.3)	8 (6.0)			
Arthralgia	10 (7.5)	0			
Decreased appetite	9 (6.8)	2 (1.5)			
Diarrhea	9 (6.8)	1 (0.8)			
Hypothyroidism	8 (6.0)	0			
Anemia	7 (5.3)	1 (0.8)			
Pneumonitis	7 (5.3)	2 (1.5)			
Chills	7 (5.3)	0			

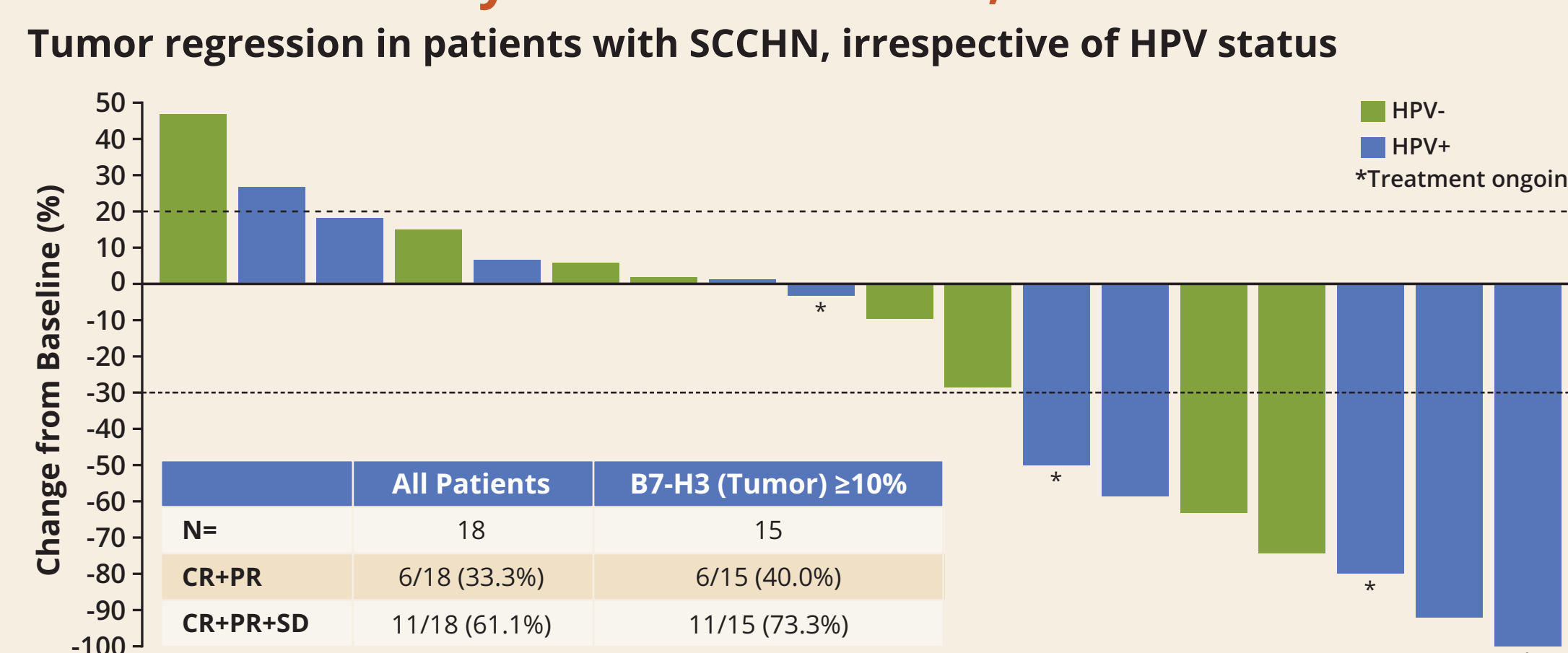
- Drug-related AE:
 - Leading to treatment discontinuation: 6.8%
 - Leading to death: 0.8% (1 patient with pneumonitis)
- Nature of events consistent with enoblituzumab or pembrolizumab alone

Summary of Overall Best Response Status (RECIST)

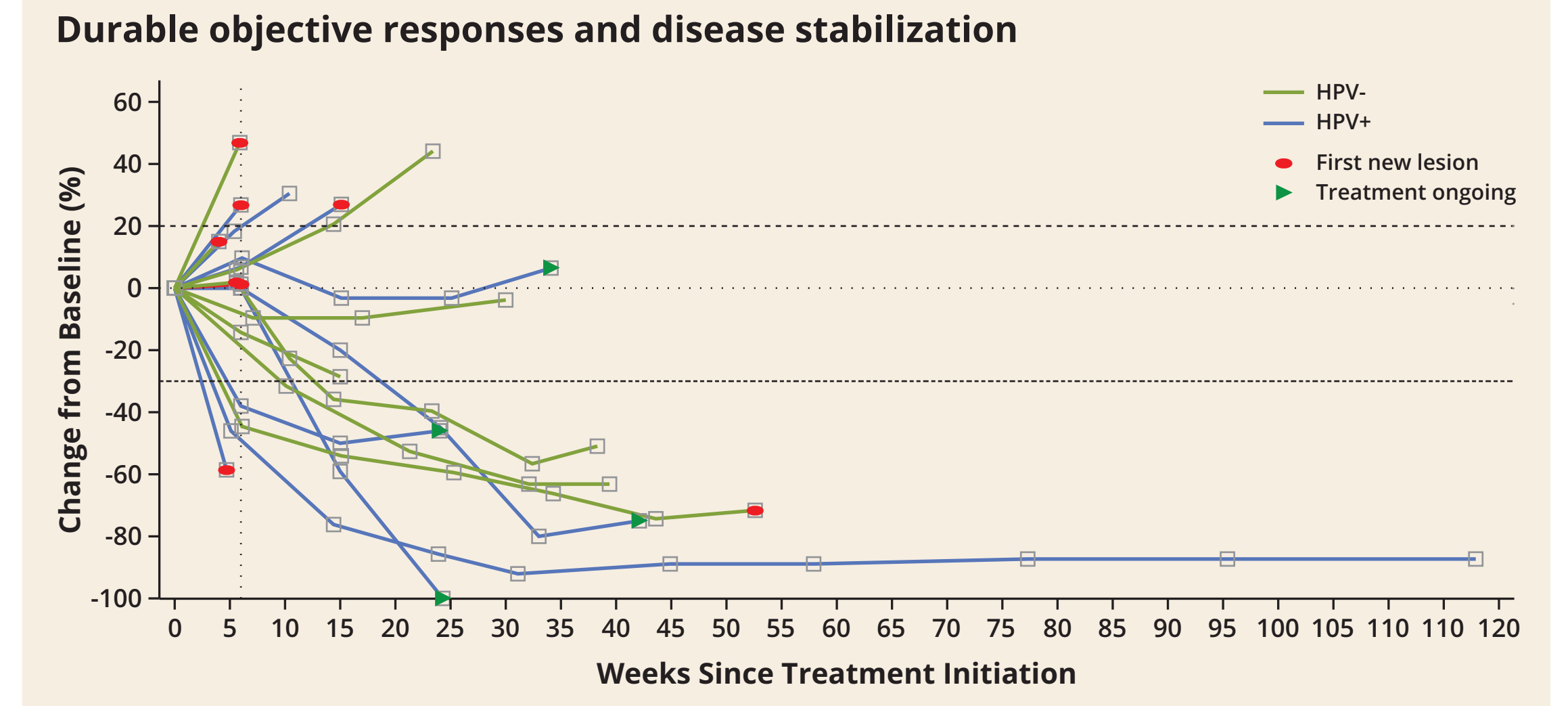
Indication	Anti-PD-1/PD-L1 Naïve		Prior Anti-PD-1/PD-L1			
	SCCHN	NSCLC	SCCHN	NSCLC	Urothelial Cancer	Cutaneous Melanoma
Total Treated Patients	21	16	24	25	21	14
Age (years) Mean ± SD Median (Range)	62.8 ± 9.13 65.0 (44-74)	65.7 ± 7.75 65.0 (50-79)	62.7 ± 9.99 62.0 (34-76)	64.2 ± 8.73 63.0 (50-83)	67.1 ± 9.39 70.0 (40-79)	60.5 ± 15.24 63.0 (25-79)
Gender Female Male	3 (14.3) 18 (85.7)	8 (50.0) 8 (50.0)	2 (8.3) 22 (91.7)	10 (40.0) 15 (60.0)	6 (28.6) 15 (71.4)	3 (21.4) 11 (78.6)
Response Evaluable	18	14	19	21	17	13
PR (confirmed)	6/18 (33.3%)	5/14 (35.7%)	0	1/21 (4.8%)	1/17 (5.9%)	1/13 (7.7%)
SD	5/18 (27.8%)	8/14 (57.1%)	9/19 (47.4%)	12/21 (57.1%)	8/17 (47.1%)	5/13 (38.5%)
PD	7/18 (38.9%)	1/14 (7.1%)	10/19 (52.6%)	7/21 (33.3%)	8/17 (47.1%)	6/13 (46.2%)
NE	0	0	0	1/21 (4.8%)	0	1/13 (7.7%)

PR=Partial Response, SD=Stable Disease, PD=Progressive Disease, NE=Not Evaluable.

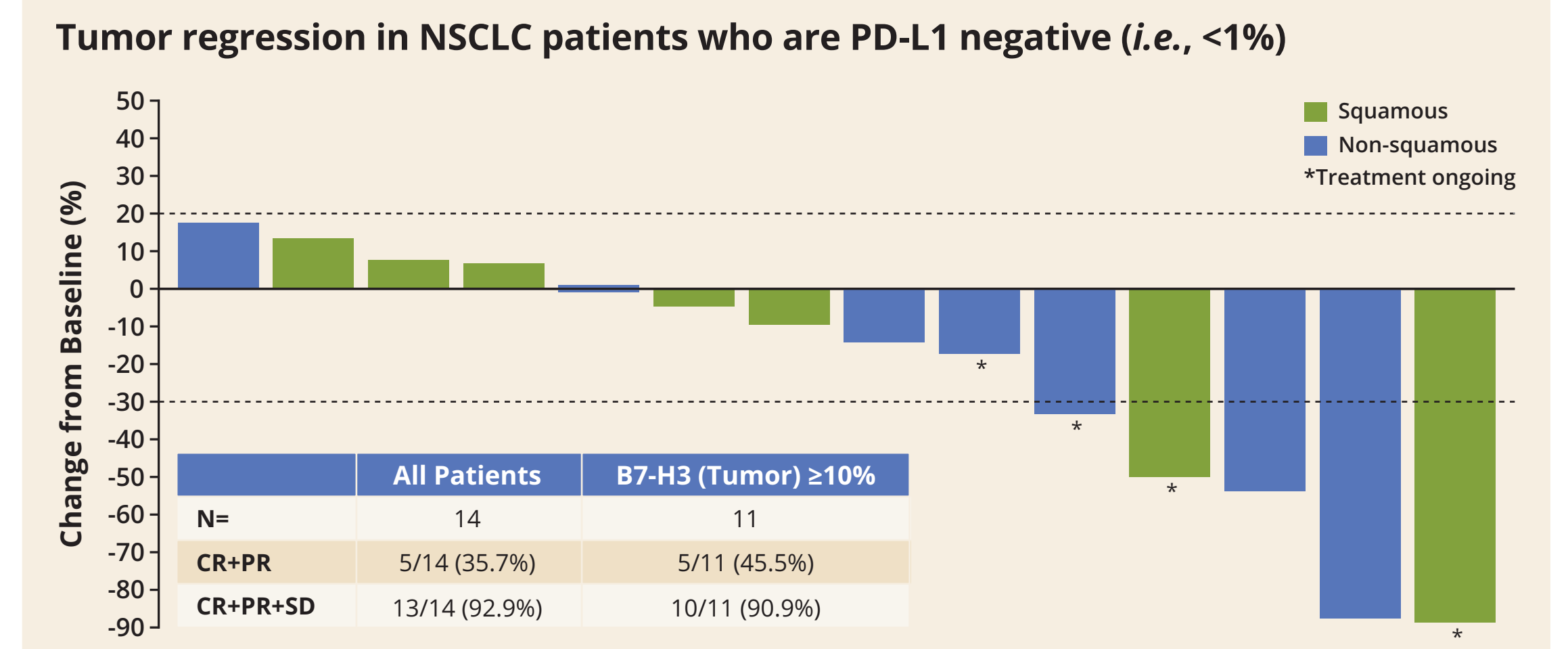
Antitumor Activity in SCCHN Patients, Anti-PD-1/PD-L1 Naïve



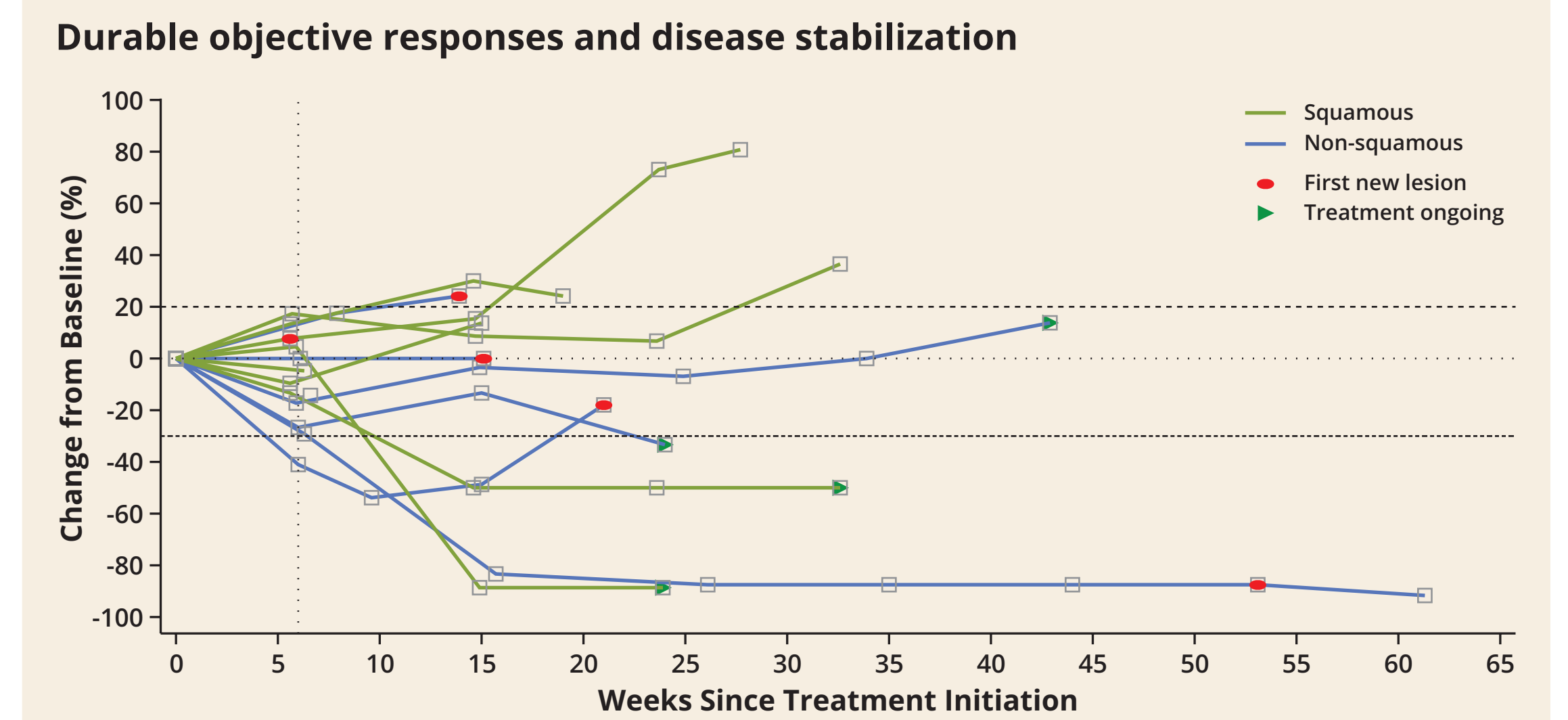
Antitumor Activity in SCCHN Patients, Anti-PD-1/PD-L1 Naïve



Antitumor Activity in NSCLC Patients, Anti-PD-1/PD-L1 Naïve, PD-L1 <1%



Antitumor Activity in NSCLC Patients, Anti-PD-1/PD-L1 Naïve, PD-L1 <1%



Enoblituzumab + Pembrolizumab Combination Benchmarks Favorably

Agent (Study)	Study Results			
	Enoblituzumab + Pembrolizumab	Nivolumab (CM-141) ¹	Pembrolizumab (KN-012) ²	Pembrolizumab (KN-040) ³
SCCHN	33.3%	13%	16%	15%
NSCLC	35.7%	9%	17%	8%

1. Ferris, et al., 2016, N Eng J Med 375: 1856. 2. Keytruda® package insert. 3. Cohen, et al., 2017, ESMO LBA45. 4. Borghaei, et al., 2015, NEJM. 5. Brahmer, et al., 2015, NEJM. 6. Garon, et al., 2015, NEJM.

Data cutoff (all analyses) 12 October 2018

Conclusions

- Enoblituzumab/pembrolizumab combination demonstrates acceptable safety profile
- Rate of immune-related adverse events comparable to experience w/anti-PD-1 monotherapy
- In anti-PD-1/PD-L1 naïve patients treated with enoblituzumab/pembrolizumab, objective response rates benchmark favorably with historical experience with anti-PD-1 monotherapy
 - SCCHN (post platinum chemotherapy): 33.3%
 - NSCLC (PD-L1 <1%): 35.7%
- Further investigation of enoblituzumab + anti-PD-1 combination is warranted in patients with SCCHN and NSCLC, including in combination with chemotherapy
- Given expression patterns of B7-H3, further investigation of combination of enoblituzumab and anti-PD-1 is warranted in other tumor types, including both checkpoint-naïve and experienced populations

The Sponsor thanks the patients and their families for participating in this study.