FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	OMB APPRO	VAL							
	OMB Number:	3235-0287							
l	Estimated average burden								
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

1. Name and Address of Reporting Person* <u>Galbraith Kenneth</u>						2. Issuer Name and Ticker or Trading Symbol MACROGENICS INC [MGNX]								Relationship eck all appl X Direct	,			
(Last) (First) (Middle) 9704 MEDICAL CENTER DRIVE						3. Date of Earliest Transaction (Month/Day/Year) 05/18/2016								Office below	r (give title)		Other (s below)	pecify
(Street) ROCKVILLE MD 20850 (City) (State) (Zip)				_ 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(5)			-Deriv	/ative	Sec	curitie	s Ac	quired, D	isnose	d 0	of, or Be	neficial	lv Owne	nd			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					action	ction 2A. Deemed Execution Date,			3. 4. Securi Transaction Disposed Code (Instr. 5)			ties Acquir d Of (D) (Ins	ed (A) or	5. Amor	int of es ially Following	Form (D) o	m: Direct or Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	Amo	unt	(A) o	Price	Transac	Transaction(s) (Instr. 3 and 4)			111301. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Ye	Date,	Code (Ins				6. Date Exercisable Expiration Date (Month/Day/Year)		d	7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	s Blly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable	Expirati Date	on	Title	Amount or Number of Shares					
Stock Option (right to buy)	\$21.06	05/18/2016			A		8,500		(1)	05/18/20)26	Common Stock	8,500	\$0	8,500		D	

Explanation of Responses:

1. The option will vest and become exercisable in monthly, cumulative 1/12th increments (rounded upwards to whole shares) beginning one month from the date of grant.

/s/Lynn Cilinski, attorney-infact 05/20/2016

IdCl

** Signature of Reporting Person

Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.